

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2022

President of the Board - Original Signature RequiredDateSecretary of the Board - Original Signature RequiredDateChief School Administrator - Original Signature RequiredDateJulie Keener

(724)966-5045 Extn :4269

Contact PersonTelephoneExtensionjkeener@carmarea.orgEmail Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Carmichaels Area SD	COUNTY : Greene	AUN : 101301303
--	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☐

No

☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$19552971
Ending Unassigned Fund Balance	\$4408200
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	22.54%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

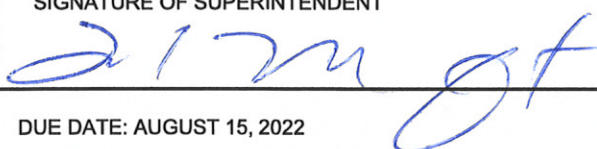
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-20-22
---	-----------------

DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Carmichaels Area SD	County : Greene	AUN Number : 101301303
--	---------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/21/2022
---	--------------------------

DUE DATE:
 IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$16,292.41 C x 2%: \$10,855.30</p>	<p>The amount used for the Assessed Value Exclusion is the Revised Value after reallocating the balance of the parcels that fell below the Dollar Value of Initial Assessed Value Exclusion.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$83,000.00 Function 2800, Object 200: \$102,334.00</p>	<p>There is only one salary budgeted here. The other salary is grant funded but the associated benefits are budgeted here.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The fund balance will be used if necessary for emergencies and unexpected expenditures that arise, such as special education expenditures.</p>

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,000,000	
0850 Unassigned Fund Balance	2,355,660	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,355,660</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	5,536,152	
7000 Revenue from State Sources	12,668,359	
8000 Revenue from Federal Sources	401,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$18,605,511</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$23,961,171</u>

LEA : 101301303 Carmichaels Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,736,752
6113 Public Utility Realty Taxes	4,900
6114 Payments in Lieu of Current Taxes - State / Local	8,000
6140 Current Act 511 Taxes - Flat Rate Assessments	13,000
6150 Current Act 511 Taxes - Proportional Assessments	745,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	580,000
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	18,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	306,000
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	44,000
6940 Tuition from Patrons	1,000
6990 Refunds and Other Miscellaneous Revenue	54,500
REVENUE FROM LOCAL SOURCES	\$5,536,152
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,700,000
7112 Basic Education Funding-Social Security	390,000
7271 Special Education funds for School-Aged Pupils	1,005,000
7311 Pupil Transportation Subsidy	525,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	6,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	496,470
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,000
7340 State Property Tax Reduction Allocation	542,765
7505 Ready to Learn Block Grant	234,124
7820 State Share of Retirement Contributions	1,753,000
REVENUE FROM STATE SOURCES	\$12,668,359
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	34,000
8517 NCLB, Title IV - 21St Century Schools	25,000
8519 NCLB, Title VI - Flexibility and Accountability	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	16,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
REVENUE FROM FEDERAL SOURCES	\$401,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	18,605,511

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,736,752	
Amount of Tax Relief for Homestead Exclusions	<u>\$542,765</u>	
Total Approx. Tax Revenue:	\$4,279,517	
Approx. Tax Levy for Tax Rate Calculation:	\$4,694,712	
	Greene	Total

2021-22 Data		
a. Assessed Value	\$180,148,719	\$180,148,719
b. Real Estate Mills	26.0000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$268,657,337	\$268,657,337
d. Assessed Value	\$180,565,859	\$180,565,859
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$4,683,867	\$4,683,867
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$4,683,867	\$4,683,867
(f Total * g)		
i. Base Mills Subject to Index	26.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed	\$4,694,712	\$4,694,712
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	26.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,694,712	\$4,694,712
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,151,947
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,736,752
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,736,752	
Amount of Tax Relief for Homestead Exclusions	<u>\$542,765</u>	
Total Approx. Tax Revenue:	\$4,279,517	
Approx. Tax Levy for Tax Rate Calculation:	\$4,694,712	
	Greene	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.3260	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,934,143	\$4,934,143
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,999.00	
Number of Homestead/Farmstead Properties	1792	1792
Median Assessed Value of Homestead Properties		\$47,860

Act 1 Index (current): 5.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,736,752
Amount of Tax Relief for Homestead Exclusions	<u>\$542,765</u>
Total Approx. Tax Revenue:	\$4,279,517
Approx. Tax Levy for Tax Rate Calculation:	\$4,694,712
	Greene
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$542,765	Lowering RE Tax Rate	\$0	\$542,765
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$542,765

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Greene	180,565,859	26.0000	4,694,712				90.00000%		
Totals:	180,565,859		4,694,712	-	542,765	=	4,151,947	X	90.00000% = 3,736,752
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>			<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0			0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0			0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	13,000			13,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0			0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0			0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0			0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0			0
Total Current Act 511 Taxes – Flat Rate Assessments						13,000			13,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>			<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	655,000			655,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0			0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	90,000			90,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0			0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0			0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0			0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0			0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0			0
Total Current Act 511 Taxes – Proportional Assessments						745,000			745,000
Total Act 511, Current Taxes									758,000
Act 511 Tax Limit -->					268,657,337	X	12	3,223,888	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Greene <u>Current Act 511 Taxes– Flat Rate Assessments</u>	26.0000	26.0000	0.00%	Yes	5.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.1%				

LEA : 101301303 Carmichaels Area SD

Printed 6/21/2022 9:29:09 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,534,796
1200 Special Programs - Elementary / Secondary	2,969,604
1300 Vocational Education	734,077
1400 Other Instructional Programs - Elementary / Secondary	130,452
1800 Pre-Kindergarten	124,257
Total Instruction	\$11,493,186
2000 Support Services	
2100 Support Services - Students	254,086
2200 Support Services - Instructional Staff	415,815
2300 Support Services - Administration	1,437,086
2400 Support Services - Pupil Health	93,041
2500 Support Services - Business	332,123
2600 Operation and Maintenance of Plant Services	1,817,750
2700 Student Transportation Services	1,135,109
2800 Support Services - Central	277,334
2900 Other Support Services	6,500
Total Support Services	\$5,768,844
3000 Operation of Non-Instructional Services	
3200 Student Activities	576,841
3300 Community Services	54,783
3400 Scholarships and Awards	44,000
Total Operation of Non-Instructional Services	\$675,624
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,615,317
Total Other Expenditures and Financing Uses	\$1,615,317
Total Estimated Expenditures and Other Financing Uses	\$19,552,971

LEA : 101301303 Carmichaels Area SD

Printed 6/21/2022 9:29:10 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,032,170
200 Personnel Services - Employee Benefits	2,918,623
300 Purchased Professional and Technical Services	16,260
400 Purchased Property Services	8,708
500 Other Purchased Services	361,557
600 Supplies	196,678
800 Other Objects	800
Total Regular Programs - Elementary / Secondary	\$7,534,796
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,073,701
200 Personnel Services - Employee Benefits	772,066
300 Purchased Professional and Technical Services	700,650
400 Purchased Property Services	14,500
500 Other Purchased Services	396,700
600 Supplies	11,102
800 Other Objects	885
Total Special Programs - Elementary / Secondary	\$2,969,604
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	76,984
200 Personnel Services - Employee Benefits	55,647
300 Purchased Professional and Technical Services	1,446
500 Other Purchased Services	600,000
Total Vocational Education	\$734,077
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,001
200 Personnel Services - Employee Benefits	2,451
300 Purchased Professional and Technical Services	45,000
500 Other Purchased Services	80,000
Total Other Instructional Programs - Elementary / Secondary	\$130,452
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	80,428
200 Personnel Services - Employee Benefits	42,646
600 Supplies	1,183
Total Pre-Kindergarten	\$124,257
Total Instruction	\$11,493,186
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	121,059
200 Personnel Services - Employee Benefits	97,920
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	2,089
600 Supplies	11,768

LEA : 101301303 Carmichaels Area SD

Printed 6/21/2022 9:29:10 AM

Description	Amount
800 Other Objects	1,250
Total Support Services - Students	\$254,086
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	223,873
200 Personnel Services - Employee Benefits	131,763
300 Purchased Professional and Technical Services	29,942
400 Purchased Property Services	1,850
500 Other Purchased Services	2,360
600 Supplies	22,727
700 Property	2,500
800 Other Objects	800
Total Support Services - Instructional Staff	\$415,815
2300 Support Services - Administration	
100 Personnel Services - Salaries	682,416
200 Personnel Services - Employee Benefits	544,924
300 Purchased Professional and Technical Services	100,232
400 Purchased Property Services	252
500 Other Purchased Services	18,650
600 Supplies	71,803
700 Property	5,500
800 Other Objects	13,309
Total Support Services - Administration	\$1,437,086
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	60,408
200 Personnel Services - Employee Benefits	23,902
400 Purchased Property Services	3,011
600 Supplies	5,720
Total Support Services - Pupil Health	\$93,041
2500 Support Services - Business	
100 Personnel Services - Salaries	152,786
200 Personnel Services - Employee Benefits	127,837
300 Purchased Professional and Technical Services	3,300
500 Other Purchased Services	5,400
600 Supplies	42,000
800 Other Objects	800
Total Support Services - Business	\$332,123
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	814,718
200 Personnel Services - Employee Benefits	537,242
400 Purchased Property Services	111,616
500 Other Purchased Services	119,359
600 Supplies	234,450
800 Other Objects	365
Total Operation and Maintenance of Plant Services	\$1,817,750

LEA : 101301303 Carmichaels Area SD

Printed 6/21/2022 9:29:10 AM

<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	56,941
200 Personnel Services - Employee Benefits	48,168
400 Purchased Property Services	9,000
500 Other Purchased Services	986,000
600 Supplies	35,000
Total Student Transportation Services	\$1,135,109
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	83,000
200 Personnel Services - Employee Benefits	102,334
400 Purchased Property Services	10,000
600 Supplies	82,000
Total Support Services - Central	\$277,334
2900 <u>Other Support Services</u>	
500 Other Purchased Services	6,500
Total Other Support Services	\$6,500
Total Support Services	\$5,768,844
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	262,194
200 Personnel Services - Employee Benefits	130,572
300 Purchased Professional and Technical Services	27,400
400 Purchased Property Services	23,500
500 Other Purchased Services	28,175
600 Supplies	97,500
800 Other Objects	7,500
Total Student Activities	\$576,841
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	30,163
200 Personnel Services - Employee Benefits	24,620
Total Community Services	\$54,783
3400 <u>Scholarships and Awards</u>	
800 Other Objects	44,000
Total Scholarships and Awards	\$44,000
Total Operation of Non-Instructional Services	\$675,624
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	694,089
900 Other Uses of Funds	921,228
Total Debt Service / Other Expenditures and Financing Uses	\$1,615,317
Total Other Expenditures and Financing Uses	\$1,615,317
TOTAL EXPENDITURES	\$19,552,971

LEA : 101301303 Carmichaels Area SD

Printed 6/21/2022 9:29:11 AM

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	5,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,000,000	\$4,000,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 101301303 Carmichaels Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$2,000,000	\$2,000,000
TOTAL CASH AND INVESTMENTS	\$7,000,000	\$6,000,000

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	23,766,795	21,839,628
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$23,766,795	\$21,839,628
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 101301303 Carmichaels Area SD			
Printed 6/21/2022 9:29:12 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$23,766,795	\$21,839,628	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$23,766,795	\$21,839,628

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,408,200
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,408,200
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,408,200